

1. VB-G RAM G Act (Viksit Bharat–Guarantee for Rozgar and Ajeevika Mission Gramin) officially replaced MGNREGA on July 1, 2026.

- The Act replaces the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), which was launched under a 2005 Act.
- Official National Launch: July 2, 2026, at **Mukkavaripalle** village, Tirupati, Andhra Pradesh, in the presence of N. Chandrababu Naidu and Pawan Kalyan.
- Guaranteed Work Days: Legally guarantees 125 days of rural employment per household per year — an increase from MGNREGA's 100 days.
- Guaranteed Minimum Floor Wage: ₹300 per day (amounting to ₹9,000 monthly).
- Average National Wage: ₹327.4 per day (up from ₹298.8 under MGNREGA) across 34 states and UTs.
- Payment Timeline: Wages must be credited directly to the beneficiary's account within 15 days of work completion without delay.
- Nodal Ministry: Ministry of Rural Development, led by Union Minister Shivraj Singh Chouhan.
- Budgetary Allocation: The Central Government allocated ₹95,000 crore as an interim budget.
- Funding Ratio (Centre : State):
 - o Plain Areas (e.g., Uttar Pradesh, Bihar): 60% Centre : 40% State.
 - o Himalayan and Special Category Areas: 100% Central funding.
 - o Underprivileged and Needy Areas: 90% Centre : 10% State.
- Highest Percentage Wage Increase: Arunachal Pradesh and Nagaland — recorded at 24.5%.
- Highest Daily Wages: Haryana (₹409), Goa (₹406), and Kerala (₹401).
- High-altitude Gram Panchayats in Sikkim offer daily wages up to ₹450.

2. JP Nadda Launches Samagra Shishu Bal Swasthya Karyakram

- Motto: "Pehle teen saal संपूर्ण देखभाल" (comprehensive care during the first three years).
- Home Visits Protocol:
 - o "At risk" babies receive 9 home visits in their first 42 days.
 - o A total of 17 visits (9 initial + 8 additional) over 36 months to provide healthcare screening directly at home.

3. Anemia Mukht Bharat Abhiyan — New Operational Guidelines (7x7x7 Strategy)

India carries the world's highest anemia burden, affecting 67.1% of children and 57% of women (ages 15–49).

- Transition from 6x6x6 to 7x7x7 Strategy:
 - o 7th Beneficiary: Low Birth Weight (LBW) babies (0–6 months, born weighing less than 2,500 grams), who are highly vulnerable to anemia.
 - o 7th Intervention: "Eat Right" approach.
 - o 7th Mechanism: Strengthening the Monitoring and Evaluation (M&E) framework.
- T3 to T4 Approach: Upgraded from "Test, Treat, and Talk" (T3) to "Test, Treat, Talk, and Track" (T4).

4. Union Minister of Rural Development Shivraj Singh Chouhan launched Rural Internal Audit Portal

- Purpose: A unified digital platform providing end-to-end management of internal audits (risk-based and compliance audits) for rural development programs to ensure correct fund utilization.
- Developed by: The Office of the Chief Controller of Accounts (Ministry of Rural Development) in collaboration with the National Informatics Centre (NIC).

5. Union Finance Minister Nirmala Sitharaman went on a four-day official visit to France to lead the India-France Economic and Financial Dialogue.

6. The European Commission introduced a new steel import quota and tariff framework.

- Quota Cut: The duty-free steel import quota was reduced by 47% to 18.3 million tons.
- Tariff Rate: A 50% tariff will be imposed on any imports exceeding this quota.

7. Global Hydropower & Energy Storage Report — India Rises to 5th Place

- Global Leader: China ranks first, producing 40% of the world's water-based electricity.
- India's Achievement: India has moved up to 5th place, displacing Russia to 6th place.

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- India has achieved a power generation capacity of 56.33 GW, with a future storage target of 100 GW.
- India's largest hydropower storage is generated via the Siang Project in the Siang District of Arunachal Pradesh

8. Global Urbanization Study — 38% of World Population in Large Cities by 2100

- The share of population in large cities was 11% in 1975 and 24% in 2025.

9. RIMPAC 2026 — World's Largest Naval Exercise (30th Edition)

- RIMPAC stands for the Rim of the Pacific Ocean exercise, recognized as the world's largest naval exercise.
- Host & Frequency: Hosted biennially (once every two years) by the USA; first began in 1971.
- 30th Edition: Began on June 24 and runs through July 30–31, 2026, in Hawaii, USA (famous for active volcanoes).
- Theme: "Partners: Integrated and Prepared".
- Participation: A total of 30 countries or 31 nations are participating.
- India's Presence: Represented by the stealth frigate INS Shivalik, built at the Mazagon Dockyard, Mumbai.
- The largest naval exercise hosted by India is Milan, also held once every two years.

10. Indian Army Launches Strategic Modernization Roadmap "VIJAY"

- Launched by the newly appointed 31st Chief of Army Staff (COAS), General Dheeraj Seth.
- "VIJAY" is a technology-focused strategic roadmap to modernize the Indian Army into a future-ready force.
- Acronym Meaning:
 - o V — Vigilance
 - o I — Innovation (and Transformation)
 - o J — Jointness (and Integration)
 - o A — Aatmanirbharata
 - o Y — Yoddha First

11. High-Level Defense, Military, and Security Appointments

- The first Indian Chief of Army Staff (COAS) was K. M. Cariappa (appointed in 1949), who also held the Field Marshal rank.
- Indian Army Day is observed annually on January 15.
- 31st Chief of Army Staff (COAS): General Dhiraj Seth officially assumed charge, succeeding General Upendra Dwivedi, who retired after 40 years of service.
 - o Known as the "Tank Man", General Seth's career includes leading armored regiments, an armored brigade, the counter-insurgency force in Jammu and Kashmir, the Sudarshan Chakra Corps, the Delhi Area, and the South Western Command.
- Chief of Integrated Defence Staff (CIDS): Air Marshal Tejinder Singh assumed charge on July 1, 2026; commissioned into the fighter stream of the Indian Air Force in 1987.
- Vice Chief of Army Staff: Lieutenant General Sandeep Jain assumed charge; joined the National Defence Academy (NDA) in 1988.
- Vice Chief of Air Staff (VCAS): Air Marshal Ashutosh Dixit assumed charge on July 1, 2026, replacing Nagesh Kapoor.
- Chief of Intelligence Bureau (IB): Mahesh Dixit replaced Tapan Kumar Deka.
- Chief of Research and Analysis Wing (RAW): Parag Jain.
- Chief of Air Staff: Air Chief Marshal Amarpreet Singh.
- Chief of Naval Staff: Vice Admiral Krishna Swaminathan, who recently replaced Dinesh Kumar Tripathi.

12. Bureau of Port Security Established

- Established under the Ministry of Ports, Shipping, and Waterways to strengthen the physical and digital security of Indian sea ports, ships, and port infrastructure.

13. GST Day (9th Anniversary), GST 2.0 Slabs, and Record Collections

- Goods and Services Tax (GST) is an indirect tax that replaced 17 different indirect taxes, introduced under the recommendation of the Kelkar Committee.

- "Father of GST" in India: Former PM Atal Bihari Vajpayee.
- The concept was first introduced as Bill 122 in 2016 and became the 101st Constitutional Amendment Act of 2017.
- Assam was the first state to pass the GST bill.
- Divisions: CGST (Central), SGST (State), and IGST (Integrated).
- Tax Slabs (GST 2.0): Under the GST 2.0 version launched in 2025, there are now three tax slabs: 5%, 18%, and 40% (the 12% and 28% brackets were phased out).
- o The 40% slab is applied to luxury/sin goods like tobacco.
- June 2026 Gross Collection: ₹1.95 lakh crore, representing 14% year-on-year growth compared to June 2025.

14. India's External Debt

- o Climbed to \$762.8 billion in March 2026, rising by \$26.3 billion from March 2025.

15. RBI Financial Stability Report (FSR)

- o Gross Non-Performing Assets (GNPA): Projected to remain below 2% through 2028. The GNPA ratio was 1.8% in March 2026 and is projected to settle at 1.9% by 2028 under baseline conditions.
- o Credit growth reached 14.5% in 2026; household debt accounts for 45.5% of national GDP.
- o Gold Loans: Grown by 42.4% since March 2024, reaching a total of ₹5,142 billion.

16. Ravi Shankar appointed as Executive Director (ED) of the RBI, overseeing the Department of Statistics and Information Management.

17. Trade Receivable Discounting System (TReDS): An online marketplace launched in 2016 where Micro, Small and Medium Enterprises (MSMEs) auction their invoices to banks/NBFCs for early payment, resolving 60-to-90-day corporate payment delays.

- o Minimum net worth for TReDS operators raised to ₹25 crore.

18. RBI Revises Scale-Based Regulations (SBR) for NBFCs

- New Rule: Any NBFC with an asset size of ₹1,00,000 crore or above automatically joins the Upper Layer.
- Key Upper Layer Norms:
 - o Subject to near-bank regulations (Examples: REC, Power Finance Corporation (PFC), HUDCO).
 - o Listing Requirements: Private Upper Layer NBFCs must list on stock exchanges within 3 years of identification.
 - o Government-owned Upper Layer NBFCs (like REC, PFC) and bank-owned NBFCs are exempt from mandatory listing.
- As of March 2025, 15 NBFCs are classified in the Upper Layer.

19. The Securities and Exchange Board of India (SEBI) formed an expert group chaired by Ananta Barua and co-chaired by Rajnish Kumar to review and modernize the 1993 regulations.

20. CCI Approves Aditya Birla-Led ₹16,660 Crore Acquisition of Royal Challengers Bengaluru (RCB)

21. Central Bank of India Opens First IFSC (International Financial Services Centre) Branch at GIFT City

22. Punjab & Sind Bank Marks 119th Foundation Day with New Launches

23. Kakinada Co-operative Bank Upgraded to Tier-3 Status by RBI

- RBI Co-operative Bank Categorization (by Deposit Size):
 - o Tier-1: Deposits up to ₹100 crore.
 - o Tier-2: Deposits from ₹100 crore to ₹1,000 crore.
 - o Tier-3: Deposits above ₹1,000 crore up to ₹10,000 crore.
 - o Tier-4: Deposits above ₹10,000 crore.

24. PayGlocal Integrates Google Pay for Cross-Border Payments

- PayGlocal is a cross-border remittance platform founded in 2021, headquartered in Bengaluru.

25. IRDAI Grants Standalone Health Insurance License to Prudential HCL Health Insurance— a Joint Venture (JV) between the UK's Prudential Group and India's HCL Group.

26. Four Public Sector Banks Hand Over ₹9,439 Crore in Dividends

- Four Public Sector Banks (PSBs) handed over dividend checks totaling ₹9,439 crore to Finance Minister Nirmala Sitharaman:

- o Bank of Baroda: ₹2,811 crore

- o Punjab National Bank (PNB): ₹2,416 crore

- o Canara Bank: ₹2,397 crore

- o Indian Bank: ₹1,815 crore

27. Yamuna River Water Sharing Agreement Between Rajasthan and Haryana

- Implements the 1994 Upper Yamuna River Board Agreement.

- o Rajasthan: CM Bhajan Lal Sharma; Governor Haribhau Bagade; Capital Jaipur.

- o Haryana: CM Nayab Singh Saini; Governor Asim Kumar Ghosh; Capital Chandigarh

28. 29th National e-Governance Conference in Jaipur

29. Health Ministry Proposes Amendments to Drug Rules 1945

- In FY26, India's pharmaceutical exports reached ₹2.75 lakh crore, making India the third-largest exporter of pharmaceuticals globally.

30. The Union Cabinet is reviewing a ₹20,000 crore framework to scale up Carbon Capture, Utilization, and Storage (CCUS) over the next 5 years.

- Helps India achieve its Net-Zero carbon emissions target by 2070.

31. India's Index of Industrial Production (IIP) Grows 5.1% in May 2026

32. The Second Pax Silica Summit was held in Washington.

33. Asiatic Lions are naturally found in Gir National Park, Gujarat

34. AVC Men's Volleyball Cup 2026 (Men's Nations Cup) — India Wins First-Ever Bronze

- India's Achievement: India secured its first-ever Bronze medal by defeating Bahrain

- Final Standings:

1. Indonesia (Gold / Champion)

2. South Korea (Silver)

3. India (Bronze)

- India's global volleyball ranking has improved to 42nd.

- Individual Honors: Best Libero award won by Indian player Anand Kotharthil (Anand K).

35. Global Skills Challenge Australia 2026 — India Wins Five Medals

36. Kidambi Srikanth Wins Silver at US Open 2026 (Badminton)

- Indian badminton player Kidambi Srikanth won the Silver Medal at the US Open 2026 after a match against Su Li-yang of Chinese Taipei.

37. Drive Brand Ambassador: Former Indian cricket captain MS Dhoni appointed as the national brand ambassador for Drive, an automotive parts manufacturing company.

38. USISPF Leadership Award: Sunil Bharti Mittal, Chairman and Founder of Bharti Enterprises, received the award for his exceptional contributions to the development of telecommunications in India.

39. Renowned Marathi theater pioneer, actress, director, and filmmaker Vijaya Mehta passed away at 92.

40. Important Days

- National Doctors' Day (July 1st) (Theme 2026: "Behind the mask, who heals the healers".)

- World Sports Journalists Day (July 2nd)

- World UFO Day (July 2nd)

- World Allergy Week (June 21–27) (Theme 2026: "Allergy Care is Essential Care".)